UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS WESTERN DIVISION

In re: PERFORMANCE POWER GROUP, INC.	§	Case No. 09-74662
	§	
ELECTRIC, CPI	§	
Debtor(s)	§	

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that STEPHEN G. BALSLEY , trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

211 South Court Street

Room 110 Rockford, IL 61101

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:30AM on 09/27/2010 in Courtroom 115, United States Courthouse,

211 South Court Street

Room 115

Rockford, IL 61101.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: //	By: /s/STEPHEN G. BALSLEY	
	Trustee	

STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108 Case 09-74662 Doc 38 Filed 08/30/10 Entered 08/30/10 10:00:05 Desc Main Document Page 2 of 5

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In re: PERFORMANCE POWER GROUP, INC.	§ Case No. 09-74662
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SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Rep	port shows receipts of		\$	18,115.78	
and approved	disbursements of		\$	1,134.95	
leaving a bald	ance on hand of $\frac{1}{2}$		\$	16,980.83	
Claims of se	ecured creditors will be paid as fo	ollows:			
Claimant			Pro	posed Payment	t
Crescent Ele	ectric Supply Company		 \$		0.00
	Crescent Electric Supply Company				
Reas	on/Applicant	Fees		Expenses	
Reas	on/Applicant	Fees		Expenses	
Trustee	STEPHEN G. BALSLEY	_ \$	2,561.58	\$	
Attorney for tri	ustee Barrick, Switzer, Long, Balsley & Van Evera	_ <i>\$</i>	3,131.00	\$	
Appraiser		<i>\$</i>		\$	
luctioneer		<u> </u>		\$	
<i>Accountant</i>	-			\$	
Special Attorne rustee	y for	\$		<i>\$</i>	
	II C Danismator Count	\$		\$	
Charges,	U.S. Bankruptcy Court	_ \$ _ \$		\$ \$	
Tees, Other	United States Trustee	- \$ \$		\$ \$	
IInor		J)		J)	

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant

Fees

Expenses

1 The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Attorney for debtor	\$	\$
Attorney for	<i>\$</i>	\$
Accountant for	\$	\$
Appraiser for	\$	\$
Other	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number Claimant

Allowed Amt. of Claim

Proposed Payment

N/A

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 50,276.51 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 22.5 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim		Proposed Payment	
2	Lincoln Rent -All & Lawn Equip Sale	\$	61.69	\$	13.85
3	Sprint Nextel Correspondence	\$	1,287.99	\$	289.18
4	Control Panels, Inc	\$	15.23	\$	3.42
5	Steiner Electric Company	\$	43,906.09	\$	9,857.94
6	Yellow Book Sales & Distribution Inc	\$	117.00	\$	26.27
7	JMI Instrument Company	\$	2,251.60	\$	505.54
8	Citibank South Dakota NA	\$	239.39	\$	53.75
9	Fastenal	\$	577.52	\$	129.67
10	SimplexGrinnell	\$	1,820.00	\$	408.63

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim Number Claimant

Allowed Amt. of Claim Proposed Payment

N/A

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim Number Claimant

Allowed Amt. of Claim Proposed Payment

N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.

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Prepared By: /s/STEPHEN G. BALSLEY

Trustee

STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.